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AMPCONTROL CHALLENGES BUSINESS SUSTAINABILITY TO SURPASS NET ZERO TARGETS

- Ampcontrol unveils ambitious net zero targets in first annual Sustainability Report
- Report provides transparency of annual plans and targets to combat climate action at scale, reduce operating emissions, and support industry towards decarbonisation
- Achieves 30% reduction in operational emissions in 2023; 12% ahead of pathway to meet 2030 targets

Ampcontrol has announced the release of its first annual Sustainability Report to provide transparency surrounding its sustainability undertaking and operating emissions reductions while joining the call for a *just energy transition*.

As a private Australian company, Ampcontrol is publishing its first annual Sustainability Report to consider stakeholder interests, including investors, customers, employees, suppliers, government authorities, and the community. The report summarises the three-year sustainability action plan, measures, and targets for the period August 2023 - August 2026, with objectives and initiatives aligned to achieve six priority United Nations Sustainable Development Goals (SDGs).

1. Good Health and Wellbeing
2. Affordable and Clean Energy
3. Decent Work and Economic Growth
4. Industry, Innovation and Infrastructure
5. Responsible Consumption and Production
6. Climate Action

Speaking at the Siemens Beyond 1% Summit in Sydney NSW, **Rod Henderson, Ampcontrol Managing Director & CEO** said, *"It is our vision to lead the global energy revolution that sparked the development of our ambitious plan to contribute in a greater way to decarbonise the world. We are accelerating and driving sustainable outcomes through world-leading innovation, advanced technology, and collaborative partnerships to deliver industry and business success and strengthen the economy and communities in which we operate."*

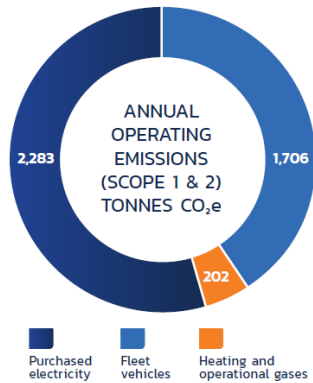
"We recognise that the work needs to begin with us by taking a leading role in reducing global greenhouse gas emissions, which is why we are challenging ourselves to go beyond legislated requirements to benefit our business and stakeholders."

Ampcontrol has set emissions reduction targets that aim to go beyond the agreed decarbonisation pathways to limit warming to well below 2 degrees (preferably 1.5 degrees) on pre-industrial levels.

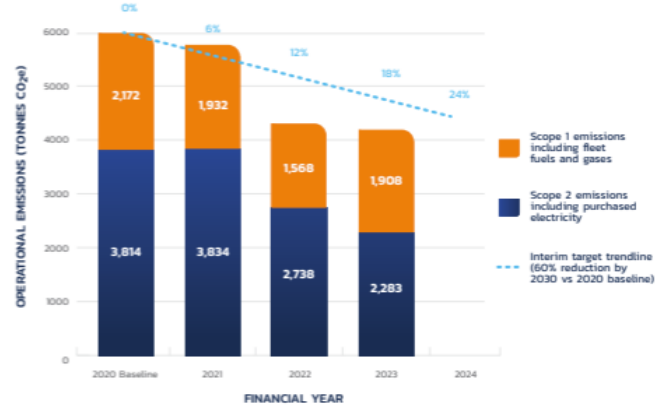
This includes an interim target of 60% reduction of absolute operational greenhouse emissions by 2030 from a 2020 baseline and net zero emissions by 2040. In 2023, Ampcontrol reported a 30% reduction in operational emissions against the 2020 baseline, which is 12% ahead of the pathway to our 2030 interim target.

MEDIA RELEASE

CURRENT EMISSIONS PROFILE



HOW WE ARE TRACKING AGAINST OUR INTERIM 2030 TARGET



To achieve these targets, Ampcontrol has implemented several decarbonisation initiatives, including:

- The rollout of rooftop solar PV on Ampcontrol operating sites and facilities.
- Signing of a 10-year renewable power purchase agreement for our NSW sites
- Optimisation of electricity usage through energy efficiency and smart energy projects, including LED lighting upgrades and equipment power monitoring.
- Implementation of a low emissions vehicle policy and transition plan for the global Ampcontrol vehicle fleet
- Phased transition of Natural Gas heating at Ampcontrol operating sites and facilities to renewable electricity heating.

The Ampcontrol Sustainability Report also reflects the broader commitment of Ampcontrol to positive community impacts on the journey to net zero, including:

1. Championing our people and communities
2. Leading in manufacturing and innovation
3. Supporting the global climate effort

“Our sustainability program is much more than our net zero targets; it involves a collaborative approach with our communities, finding a balance between people, planet, and profit. We are embracing long-term thinking balancing our economic, social, and environmental objectives to be a thriving organisation well into the future. At Ampcontrol, we believe in leaving no one behind. We strongly advocate for a just transition in the energy revolution,” commented **Sam Parris, Ampcontrol Sustainability Manager**.

“We understand our sustainability commitments and goals are ambitious, and we are consciously trying to inspire change by demonstrating progress in our business practices. We’re incredibly proud to publish our first Sustainability Report and publicly share our plans and results with our business, customers, and community as we challenge the future together to make net zero a reality,” concluded Mr Henderson.

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A full copy of the Ampcontrol Sustainability Report is available at <https://ampcontrolgroup.com/our-sustainability>

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Ampcontrol is challenging the future by solving the most complex problems in energy. Ampcontrol creates energy solutions of scale using innovative collaborations, their smart people and advanced Australian manufacturing. Their vision is to lead the global energy revolution and help make net zero a reality. Every day, Ampcontrol works to support customers in their journey towards decarbonisation. Building on our 55 years of experience working with industry, Ampcontrol is ready to challenge the future and help customers future-proof their business.

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